



## **IKONIC Fund Services Wins Award for Best Offshore Fund Administrator at the Hedgeweek 2016 US Awards**

**Hamilton, Bermuda. 21 September 2016.** IKONIC Fund Services Ltd., (IKONIC), a Horseshoe Group company, which provides fund administration services including accounting, investor services as well as corporate governance and other value add services to alternative funds is proud to announce that it has been awarded the Best Offshore Fund Administrator by Hedgeweek for the 2016 US Awards. The Hedgeweek awards are unique as they are based on peer reviews whereby Hedgeweek's readers – comprised of institutional investors and fund managers – elect a 'best-in-class' provider in various categories through an online survey.

"We are extremely proud to win this Hedgeweek award and are very grateful to our clients and other service providers we work closely with who have voted for us," said Brian Desmond, Head of Fund Services. "This award would only be possible through the continued diligence and hard work of our dedicated and talented staff."

On 10th June 2016, IKONIC was acquired by the Horseshoe Group, following a successful period of partnership, which began in 2011 through the creation of a joint venture called ILS Fund Services Ltd. IKONIC will be rebranded as Horseshoe Fund Services later this year.

"IKONIC's undisputable and recognizable reputation as a best-in-class fund administrator is the main reason why Horseshoe entered into a joint venture partnership with them in 2011 and most recently acquired the firm," said Andre Perez, CEO of the Horseshoe Group. "Together, we will continue to grow our fund administration business and offering and focus on providing a solutions oriented service to our valued clients."

### **About Horseshoe Group**

Horseshoe Group is the largest independent insurance manager dedicated to the ILS market and offers a broad array of management and advisory services to insurers and reinsurers, catastrophe bonds, sidecars, dedicated reinsurance funds, hedge funds and private equity firms, Lloyd's affiliates and investment banks. Horseshoe has offices in Bermuda, the Cayman Islands, Gibraltar and Ireland. For more information please visit [www.horseshoe.bm](http://www.horseshoe.bm).

### **About IKONIC Fund Services**

IKONIC Fund Services is a Bermuda exempted company licensed as a fund administrator by the Bermuda Monetary Authority in August 2007 and provides comprehensive fund administration solutions to alternative investment funds including fund and partnership accounting, investor servicing, AML/ATF review, corporate administration and directorial services. IKONIC's solutions are tailored specifically for offshore and onshore hedge funds, ILS funds, fund of hedge funds and private equity funds. IKONIC has offices in Bermuda, Cayman and the U.S. To learn more about IKONIC visit [www.ikonicsfunds.com](http://www.ikonicsfunds.com) or call Brian Desmond on 441-295-8282.